

May 15, 2025 London, UK

> Mrs. Anastasia Dashut Director AIRPORT HOTEL MANAGEMENT S.R.L. Romania, Bucharest, Wolfgang Amadeus str., 8D, ap. 30

TO WHOM IT MAY CONCERN

RE: LICENSE AGREEMENT ("Agreement") FOR THE WYNDHAM GARDEN BUCHAREST

Dear Mrs. Anastasia Dashut,

I am Director of Development - Israel, Central Asia & CIS countries for Wyndham Hotels & Resorts, responsible for hotel chain growth and business development for Wyndham Hotels & Resorts.

On behalf of Wyndham Hotel Group (UK) East Limited, I am pleased to confirm that the Wyndham International Approval Committee has granted Wyndham Garden brand to AIRPORT HOTEL MANAGEMENT S.R.L. (Sole registration code: 48658176 of 22.08.2023; Legal Address: Romania, Bucharest, Wolfgang Amadeus str., 8D, ap. 30).

The Trade Mark Licence Agreement between AIRPORT HOTEL MANAGEMENT S.R.L. and Wyndham Hotel Group (UK) East Limited ("Licensor") for construction of the 310 rooms Wyndham Garden, to be located in Romania, Bucharest, bulev. Aeroportului was signed and executed on 15.05.2025. Term of executed License Agreement is twenty (20) years from the Opening Date.

AIRPORT HOTEL MANAGEMENT S.R.L. is our key partner for development of Wyndham Garden brand in Romania. We are looking forward to work with you as we continue to grow the Wyndham Garden brand in Europe.

Sincerely Yours,

Sergey Egorov

Director of Development - Israel, Romania, Central Asia & CIS Countries

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